

Large Health System Selects Contraxx to Proactively Manage Contracts

Situation

This customer is one of the nation's largest health systems dedicated to the health of children, operating major hospitals and clinics with multiple locations in Wilmington, Delaware, and Jacksonville, Orlando, and Pensacola, Florida. With multiple locations and thousands of employees, they urgently needed a system by which contracts with a wide array of parties could be proactively managed.

They also needed a way to stay current on lease and facilities agreements, which they had been losing money on because of missing renewal deadlines.

Solution

This company deployed Contraxx to manage different types of contracts including leases and complicated physician agreements. Physician agreements were particularly in need of electronic management in order to track compliance with HIPAA standards, a key driver of implementing a contract management system.

Contraxx now regularly reminds the contract management department, and the appropriate facilities department, of upcoming renewals and expirations, which enables them to proactively manage and negotiate terms of the renewal. Currently this customer stores nearly 1,000 contracts in Contraxx with more than 100 users.

What's Next?

In the future, they expect to use Contraxx for the contract creation and negotiation process, which will further save the Contract Management Department time and money.

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About Ecteon: Celebrating 30 years in business, headquartered in New York City, Ecteon recognizes that contract management is a complex function for most organizations, large or small. The company has extensive expertise and knowledge across multiple industries and offers CLM services to help clients optimize their contract management systems. Ecteon's experience provides unique insights that enable customers to effectively and reliably manage their entire contract lifecycle. The company works with notable financial, entertainment and corporate businesses in the US and around the globe. For more information, visit www.ecteon.com.