

Integrated Global Health Enterprise Chooses Contraxx to Improve Consistency and Automation of Contract Management Processes Across the Enterprise Situation

An integrated global health enterprise, headquartered in Baltimore, Maryland, is a \$6.7 billion business and one of the leading health care systems in the United States. The customer unites physicians and scientists of a leading research institution with the organizations, health professionals and facilities of the instutituion's health system.

Solution

The customer has licensed the Contraxx contract management software package from Ecteon. Contraxx uses custom designed configurations to adapt itself to the specific requirements of a company. The goal of this implementation effort is to configure Contraxx to meet the customer's requirements and achieve the following general objectives:

- Provide hands-on, "deep dive" assistance to the company to roll out the Software and Company Configurations to the Supply Chain group primarily, with strong participation from IT, Finance, and Facilities/Operations.
- Automate and manage the contract life cycle, including: contract request, contract generation, exception acknowledgment, drafting, execution, amending, and post-signature tracking.
- Where applicable, ensure the contracting process supports other ongoing business transformation efforts, such as moving towards a more centralized capital budgeting process.
- Integrate the vendor master and contract header information in the customer's SAP system.
- Provide a reporting framework to assist management in analyzing key contract metrics.
- Migrate existing contract data from both enterprise (SAP) and facility-level sources

Conclusion

The customer chose to implement a new contract management application to improve consistency and automation of contract management processes across the enterprise.

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About Ecteon: Celebrating 30 years in business, headquartered in New York City, Ecteon recognizes that contract management is a complex function for most organizations, large or small. The company has extensive expertise and knowledge across multiple industries and offers CLM services to help clients optimize their contract management systems. Ecteon's experience provides unique insights that enable customers to effectively and reliably manage their entire contract lifecycle. The company works with notable financial, entertainment and corporate businesses in the US and around the globe. For more information, visit www.ecteon.com.